

**PRESS RELEASE**

Date:03-03-2023

**Revision in Credit ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	SREI Equipment Finance Limited	INE872A07Q M2 INE872A07SD 7 INE872A07Q D1 INE872A07PQ 5 INE872A07PL 6 INE872A07TP 9 INE872A07QS 9 INE872A07TE 3 INE872A07RC 1 INE881J07DX 9	CARE D	03-03-2022	CARE	CARE D	CARE	02-03-2023	<a href="https://www.careratings.com/upload/CompanyFiles/PR/02032023065054_Srei Infrastructure Finance Limited.pdf">https://www.careratings.com/upload/CompanyFiles/PR/02032023065054_Srei Infrastructure Finance Limited.pdf</a>  <a href="https://www.careratings.com/upload/CompanyFiles/PR/02032023065105_Srei Equipment Finance Limited.pdf">https://www.careratings.com/upload/CompanyFiles/PR/02032023065105_Srei Equipment Finance Limited.pdf</a>

Place: Mumbai